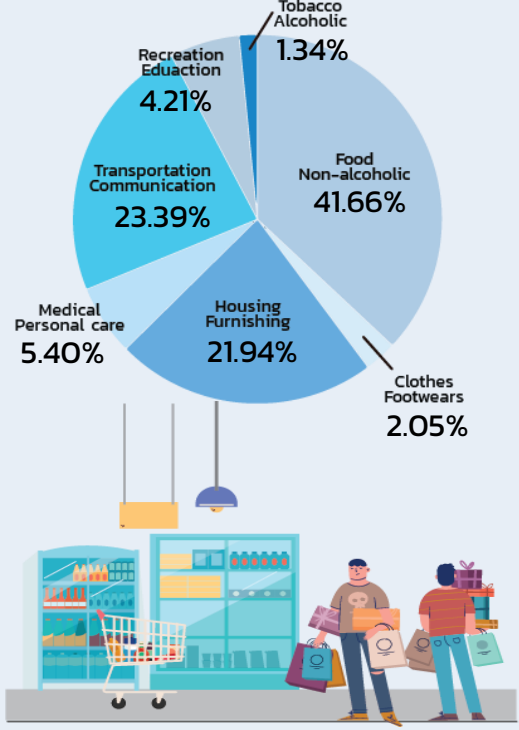


RELATIVE IMPORTANCE



Headline Inflation

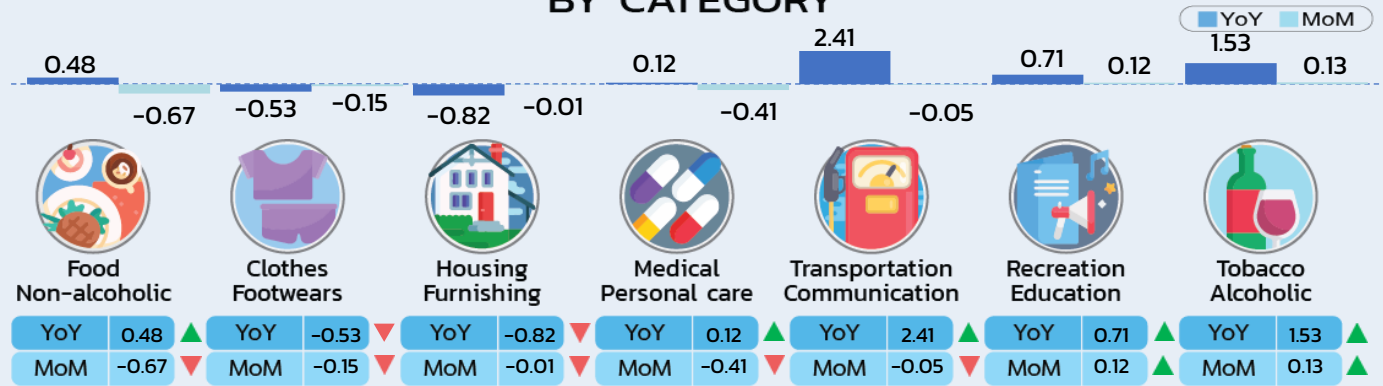
June 2024

increased by 0.62% YoY

Consumer Price Index (CPI) in June 2024 was at 108.50. Compared to the same month a year earlier, the headline inflation rose 0.62% YoY, showing a slower rate of increase. The main drivers were a decrease in electricity price change after the end of impact from low base a month earlier. Additionally, fresh vegetable prices items decelerated once the high-temperature season was over. On a month-to-month basis, the inflation increased by 0.31%, largely due to a decrease in prices of fresh vegetables, seasonings & condiments and personal care items due to market promotions from entrepreneurs. For the 6-month average of 2024, the average prices remained unchanged.

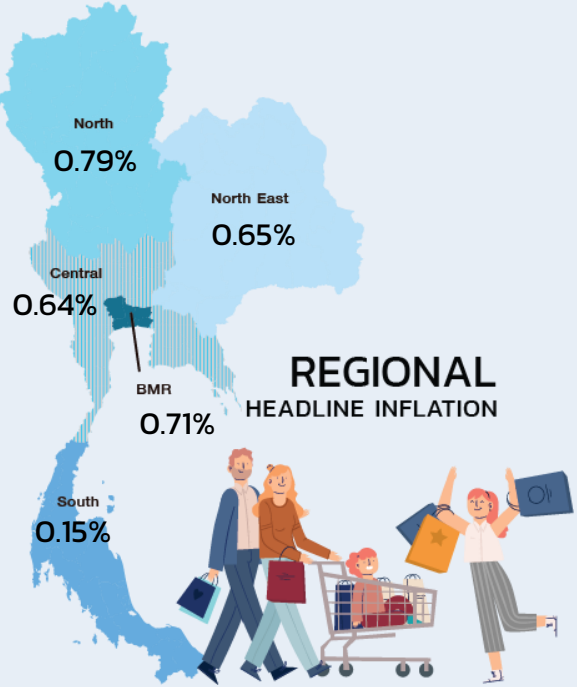

Meanwhile, the core inflation, which excludes fresh food and energy prices, increased by 0.36% YoY. On a month-to-month basis, the core inflation decreased by 0.01% MoM. For the 6-month average of 2024, the core inflation increased 0.41% AoA.

PERCENT CHANGES BY CATEGORY



2024 INFLATION FORECAST

As of July 2024

Gross Domestic Product (GDP)	2.0 - 3.0	% (Information from NESDC)
Dubai Crude Oil Price	80 - 90	US\$/Barrel
Exchange Rate	35.0 - 37.0	THB/US\$